

Coop. Dept., - Visakhapatnam District Cooperative Marketing Society Ltd.,
Visakhapatnam – Dispose of unserviceable fixed asset – Permission accorded
- Orders – Issued.

AGRICULTURE AND COOPERATION (COOP.I) DEPARTMENT

Dated:7-8-2008
Read the following:

- 1) Govt.Memo.No.16979/Coop.I(2)/2007, dated:19.12.2007
2) From Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyd., Lr.Rc.No.20928/2007/MI, Dated:2.7.2008.

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ORDER:

In the reference 2nd read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has stated that the District Cooperative Officer, Visakhapatnam in his letter, dated:19.3.2008 has requested for permission to Dispose of the unserviceable asset (ie) vacant land admeasuring AC.0.37 cents situated at Chodavaram branch in Survey No.77-1P (old No.353) with the intention to repay the Governmnet dues and for settlement of employees retirement benefits who were relieved from their services on 9.1.2006 under voluntary retirement scheme as per G.O.Ms.No.16 Public Enterprises (P.E.III) Dept., Dated:22.3.2001. The District Level Committee/Managing Committee of Visakhapatnam District Cooperative Marketing Society during the meeting/resolution has taken a decision to Dispose of the unserviceable asset i.e, vacant land admeasuring 0.37 cents situated at Chodvaram branch to met the expenditure relating to payment of Government dues and VRS benefits to the employee of the said society by public auction.

2. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has therefore requested the Government to accord permission in terms of Govt.Memo.1st read above to the President Visakhapatnam District Cooperative Marketing Society, Visakhapatnam to dispose off the said land by way of sale proceeds of public auction.

3. Government after careful examination of the proposal, keeping in view of the instructions issued in the reference 1st read above, hereby accord permission to the President, Visakhapatnam District Cooperative Marketing Society Limited, Visakhapatnam to dispose off the land asset admeasuring AC.0.37 cents situated at Chodavaram branch in Survey No.77-1P (old No.353) to meet the expenditure relating payment of Government dues and VRS benefits to the employees of the said society by public auction subject to the following the terms and conditions and also subject to repayment of Government loan and return of the Government share capital amount subsequently by furnishing proposals for disposal of other assets at appropriate time as per the decision of the management committee of District Cooperative Marketing Society.

TERMS AND CONDITIONS:

1. The auction shall be taken up by way of sealed tenders cum open auction and decide the bid which ever is higher.
 2. The upset price will be fixed as basic value + 1½ of times on the basic value price as per the basic value of the Sub. Registrar of Assurances Chodvaram by obtaining latest basic value price.
 3. The Earnest Money Deposit is fixed not less the 5% of than upset price fixed.
 4. The auction notice will be published in 2 Telugu daily news papers and 1 English news paper.
4. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad is requested to take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation and Registrar of Cooperative Societies,
A.P., Hyderabad.
The President, Visakhapatnam District Cooperative Marketing Societies,
Visakhapatnam District.

Copy to
The Collector, Visakhapatnam, thro CC&RCS., Hyderabad.
PS to Minister(Coop)
PS to Principal Secretary(Coop)
SF/SC.

//FORWRARDED :: BY ORDER//

SECTION OFFICER